



R I C B

འབྲུག་རྒྱལ་ཁོར་ལེན་གྲུབ་ལས་འཛོལ་ཚོང་།

ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

HEAD OFFICE: THIMPHU

AUCTION NOTICE

The following properties will be sold through an open auction on **18th May 2018** at **10:00 AM** in the Conference Hall, RICBL, Head Office, Thimphu on "AS IS WHERE IS BASIS".

A. MOVABLE PROPERTIES

Sl.No.	PARTICULARS	LOCATION	CONTACT PERSON
1.	Sonalika Tractor (2014 model), BP-3- A1854.	Branch Office, Gelephu.	17436826
2.	Tata Indica V2 (2009 model), BP-1-B5404.	Regional Office, Phuentsholing.	17625269
3.	Tata Tipper (2010 model), BP-2-A4802.	Branch Office, Samdrupjongkhar.	17114261
4.	Rock Breaker of Vovlo Hydraulic Excavator.	Olakha, Thimphu.	17114261
5.	Tata Truck 2516, 10 wheelers (2010 model), BP-2-A5743.	Town, Trashiyangtse.	17772186
6.	Backhoe Loader One Unit JCB Robot Skid with Hammer (2010 model), BP-1-A2687.	Town, Trashiyangtse.	17772186
7.	One unit Volvo Excavator (2011 model), BP-1-A3192.	Buyang, Trashiyangtse.	17772186
8.	JCB Excavator (2015 model), BP-4-0518.	Branch Office, Jomotshangkha, Samdrupjongkhar.	17674552

B. IMMOVABLE PROPERTIES

Sl.No.	PARTICULARS	LOCATION	CONTACT PERSON
1.	0.39 Acres wet land under T/No.PT-576 and P/No.156/L.	Sampheling, Chukha.	17598931
2.	2.862 Acres dry land under T/No.352 and P/No.PLN-1177.	Pachu, Phuentsholing, Chukha.	17625269
3.	1.318 Acres dry land under T/No.352 and P/No. PLN-7871.	Pachu, Phuentsholing, Chukha.	17625269
4.	1 Acre dry land under T/No.1592 and P/No.BHU-2589.	Bhur, Sarpang.	17436826
5.	1.19 Acres dry land under T/No.929 and P/No.BHU-1618.	Bhur, Sarpang.	17436826
6.	2 storied buildings on 9,520 sqft dry land under T/No.431 and P/No.32(A).	Gomtu Town, Samtse.	17625269
7.	2 storied buildings on 9,520 sqft dry land under T/No.431 and P/No.32(B).	Gomtu Town, Samtse.	17625269
8.	1 Acre dry land under T/No.435 and P/No.86.	Nubi, Trongsa.	17853228

INSURE WITH RICB TO BE SURE

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Email: ricbho@druknet.bt, Website: www.ricb.com.bt Toll Free Nos: THIMPHU-181, PHUENTSHOLING-151



RICB

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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

HEAD OFFICE: THIMPHU

9.	0.30 Acres dry land under T/No. 2808 and P/No.LEO-4133.	Dekiling,Sarpang.	17998040
10.	1.087 Acres dry land under T/No. 903 and P/No. Tsa- 1592 and Tsa-664.	Petakha, Tshangkhar, Dagana.	17436826
11.	4025.83 sqft land & 3 storied building on T/No. TL-02.	Chorten Kora, Trashiyangtse.	17772186
12.	21,780 sqft land on T/No.1958 and P/No.GT1-2547 .	Gelephu Sarpang	17436826
13.	55,757 sqft land on T/No.1588 and P/No.GT1-1605	Gelephu Sarpang	17436826
14.	6534 sqft land under T/No.1176 and P/No.MEW-3090.	Khasadrapchu, Mewang Gewog, Thimphu	17674552

Term and conditions:

1. All interested bidders may inspect the properties and register before **18th May 2018, 09:30 AM** upon payment of non-refundable entry fee of **Nu.300/-**. In the event that there are less than 3 registered bidders, the Auction Committee reserves the right to cancel the Auction.
2. The individual bidders will have to deposit an earnest money of **Nu.25,000/-** (Ngultrum Twenty Five Thousand only) in the form of cash at cash counter, RICB, HO, Thimphu, during the time of Registration.
3. The registered bidders will be provided a token during the time of registration. The bidders must produce the token during the time of auction. No person will be allowed to bid in the auction without the token.
4. The successful bidder shall deposit **25%** of the bid value on the day of the auction in the form of cash/cheque and the balance of **75%** within **10 days** from the date of auction.
5. The unsuccessful bidder's earnest money will be refunded immediately after the auction.
6. In the event, if the successful bidder fails to deposit **25%** of the bid value, then the 2nd highest bidder shall be considered as the successful bidder and the earnest money of the 1st successful bidder shall be forfeited and so on and so forth.
7. In case the successful bidder fails to deposit **75%** as stipulated, the **25%** bid value adjusted earlier with earnest money deposit shall be forfeited.
8. The successful bidder will not be entitled to possession of the property (ies) until the total purchase price have been fully paid and adjusted.
9. The Auction Committee shall presume that the bidders have duly inspected the properties prior to the auction and shall not entertain any complaints thereafter.
10. The successful bidders shall bear all the fees/charges/taxes applicable while transferring the ownership of the property (ies).
11. The Auction Committee reserves the right to reject bids without assigning any reason thereof.
12. The RICB reserves the right to withdraw the property from the list of auction before it is actually auctioned.
13. For more information, kindly visit our office website www.ricb.com.bt. or contact Legal Division, RICBL, Thimphu at 17998040/17980812.

INSURE WITH RICB TO BE SURE

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