



**R I C B**

*"Your partner for growth and security"*

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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

### **LIFE INSURANCE COVER FOR PERSONNEL ON COVID-19 DUTY**

RICB is truly overwhelmed by the indefatigable efforts made by Government to preserve lives and livelihood of the Bhutanese. Along with the leadership of Honorable Prime Minister there are many selfless Bhutanese working tirelessly fighting Covid-19 in the frontlines. As a token of our gratitude and appreciation the shareholders of RICB offers a life insurance scheme of Nu. 100,000 to those who may lose their lives fighting Covid-19. This special scheme will compensate the family (nominee) of the person concerned in case the person losses his/her life fighting Covid-19. The details of the insurance offer are as follows:

#### **1. Purpose**

- a. Provide Life Insurance Coverage of Nu. 100,000.00 to individuals on COVID-19 duty without having to pay insurance premium.

#### **2. Risk Coverage and period of Insurance**

- a. The total Sum Assured will be Nu. 100,000.00 (Ngultrum One Hundred Thousand only) per person.
- b. This Life Insurance shall cover the loss of life caused by COVID-19 while on frontline duty.
- c. The members covered under this scheme will be as per the list maintained by competent authority engaged in combating COVID-19.
- d. The period of insurance will be effective from 1<sup>st</sup> of May 2020 for six months.

#### **3. Insurance Claims and documents**

- a. Compensations will be made for the loss of life only.
- b. Forwarding letter from the concerned agency/competent authority mentioning the details of circumstances and cause of death along with the details of the nominee.
- c. Death certificate of the deceased.
- d. CID Copy of the deceased.
- e. CID copy of the claimant.

