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**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**RICB**

“Your partner for growth and security”

**PROPOSAL AND QUESTIONNAIRE**

**CONTRACTOR'S ALL RISKS INSURANCE**

(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium paid) Information given herein will be treated in strict Confidence. Put a (✓) mark wherever applicable.

S. No.	Details	
1.	a) Name & Address of the Principal Trade or business	
	b) Name & Address of the Contractor Trade or business	
	c) Name & Address of the Sub Contractor, if any, Trade or Business	
2.	<b><u>THE INSURED INTERESTS</u></b> - Whose Interests are to be Insured?	Principal <input style="width: 80px; height: 20px;" type="text"/> Contractor <input style="width: 80px; height: 20px;" type="text"/> Sub-Contractor <input style="width: 80px; height: 20px;" type="text"/>
3.	<b><u>THE CONTRACT WORKS</u></b> - a) Full description of the Contract	
	b) Please give details against the items listed below;	
	i) Building (type of construction, number of storey etc.)	
	ii) Blasting operation	



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	iii) Excavation work	
	iv) Pile driving	
	v) Tunneling	
	vi) Dam Construction or diversion of water	
	vii) Others (Specify)	
	<b>Note</b> - A site plan of contract works may be enclosed.	
4.	i). Is this a contract/Sub-contract forming part of an overall construction project exceeding Nu. 50 million	Yes <input type="checkbox"/> No. <input type="checkbox"/>
5.	a) Will the construction be carried out by your own personnel?	<input type="checkbox"/> Yes <input type="checkbox"/> No.
	b) If not, by whom?	
	c) Past experience of the Contractor	
6.	a) Will any sub-contractors be taking part in the work of construction?	Yes <input type="checkbox"/> No. <input type="checkbox"/>
	b) If yes, what is their position as regards this insurance?	
7.	<b><u>THE CONTRACT SITE</u></b> – a) Location of Contract site	



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	b) Nearest port and/or Railway Station and distance. <b>(Note - A complete lay out of the site may be enclosed)</b>	
8.	a) Are any Special Risks of one or more of the following involved?	
	i) Earthquake-Fire & Shock	
	ii) Landslide/Rockslide/ Subsidence	
	iii) Flood/Inundation	
	iv) Storm/Tempest/Hurricane/Typhoon/ Cyclone	
	v) Collapse	
	vi) Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea.	
	b) Distance from nearest river, lake, reservoir or sea - the names and particulars to be given	
	c) Elevation of construction site above normal river, lake, reservoir or sea level	
	d) Is there any record of the construction site ever having been affected by any of the major perils specified in (a) above?	
9.	Give full details regarding geological condition including sub soil	
10.	a) Brief description of the arrangements made for storage of construction materials and equipments - whether in open or closed premises.	



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	b) i) Will there be a watch and ward round the clock?	
	ii) If not, what precautions will be taken against theft, malicious damage etc.	
11.	<b>THE INSURANCE -</b>	
	a) Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment material at site or commencement of work whichever is earlier)	..... Months From ..... To .....
	b) Cover required during maintenance period, if any	..... Months, From..... To.....
	c) Probable date on which construction is expected to be completed	
	d) Period of Insurance required	..... Months, From..... To .....
12.	a) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal?	Yes <input type="checkbox"/> No <input type="checkbox"/>
	b) If yes, please state name of the Insurance Company.	
13.	Has any such proposal been -	
	a) Declined?	Yes <input type="checkbox"/> No <input type="checkbox"/>



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	b) Withdrawn?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
	c) Accepted subject to an increased rate or special conditions?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
	<b>SUM INSURED -</b>		
14.	i) Contract works -	Nu. ....	
	<b>Note-</b> Please attach schedule of quantities and rates and/or values (Permanent & Temporary works including all materials to be incorporated therein)		
	a) Contract Price	Nu. ....	
	b) Materials or items supplied by the Principal	Nu. ....	
	c) Any additional items not included in (a) and (b) above	Nu. ....	
	d) Landed cost of imported items as at construction site (please specify whether included in (a) and/or (b) above) at Exchange Rate -----	Nu. ....	
	<b>TOTAL VALUE OF CONSTRUCTION . . .</b>	Nu. ....	
	ii) Construction Plant & Machinery to be used at the construction site (Details as per attached sheet)	Nu. ....	
	iii) Clearance & Removal of Debris (Based on Limit opted)	Nu. ....	



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	iv) Insured's own surrounding property.	Nu. .... .			
	v) Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Holiday rates of wages, if required.	Nu. .... .			
	vi) On increased Replacement value for item i (a) (b) & (d) above, if required	Nu. .... . (.....%)			
	vii) Third Party liability (Limit of indemnity) -	Nu.....			
	a) for any one accident	Nu. .... .			
	b) for all Accidents during the period	Nu. .... .			
15.	Do you wish to opt for higher amounts of Deductible Excess?	<input type="checkbox"/> Yes		<input type="checkbox"/> No	
	If yes, whether	i) 2 times	ii) 5 times	lii) 10 times	iv) 20 times

I/We, ..... undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the corporation.

Place..... & Date.....

Proposer's Signature and seal