



། འབྲུག་ཀྲུལ་ཉེན་སྲུང་ལས་འཛིན་ཚོད།  
**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**R I C B**

“Your partner for growth and security”

**PROPOSAL AND QUESTIONNAIRE**

**ERECTION'S ALL RISKS INSURANCE**  
*(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium paid) Information given herein will be treated in strict Confidence. Put a (✓) mark wherever applicable.*

S. No.	Details	
1.	a) Name & Address of the Principal Trade or business	
	b) Name & Address of the Contractor Trade or business	
	c) Name & Address of the Sub Contractor, if any, Trade or Business	
2.	<b><u>THE INSURED INTEREST</u></b> - Whose Interests are to be Insured?	Principal <input style="width: 80px; height: 20px;" type="text"/> Contractor <input style="width: 80px; height: 20px;" type="text"/> Sub-Contractor <input style="width: 80px; height: 20px;" type="text"/>
3.	<b><u>THE CONTRACT WORKS</u></b> - a) Full description of the Plant & Machinery to be erected, including capacity (Please attach separate sheet if necessary)	
4.	i). Is this a contract/Sub-contract forming part of an overall erection project of value exceeding Nu. 50 millions  ii) If Yes, give name of the project	Yes <input style="width: 40px; height: 25px;" type="checkbox"/> No. <input style="width: 40px; height: 25px;" type="checkbox"/>



། རྒྱལ་ཁབ་ཀྱི་ཉེན་སྲུང་ལས་འཛིན་ཚོང་།

**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**RICB**

“Your partner for growth and security”

5.	<p>a) Have the plans, designs and materials been already tested in any previous erection?</p> <p>b) Is the installation or part thereof built for the first time</p> <p>c) Are you the Manufacturer, importer, buyer or contractor of the installation?</p> <p>d) Is the property brand new or is it second-hand or used one?</p> <p>e) If second hand and used, state the age?</p>	<p>a)</p> <p>b)</p> <p>c)</p> <p>d)</p> <p>e)</p>
6.	<p>Will the erection be carried out by your own personnel?</p> <p>a) If not by whom</p> <p>b) Past experience of the Erectors</p>	<p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
7.	<p>a) Will any sub-contractors be taking part in the work of erection?</p>	<p>Yes <input type="checkbox"/> No. <input type="checkbox"/></p>
	<p>b) If yes, what is their position as regards this insurance?</p>	
	<p><b>THE CONTRACT SITE –</b></p> <p>c) Location of site where plant is to be erected?</p>	
	<p>d) Nearest port and/or Railway Station and distance. (Note - A complete lay out of the factory/site may be enclosed)</p>	
8.	<p>a) Are any Special Risks of one or more of the following involved?</p>	



། རྒྱལ་ཁྲུག་ཀྱི་ཉེན་སྲུང་ལས་འཛིན་ཚོད།

**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**R I C B**

*"Your partner for growth and security"*

	i) Earthquake-Fire & Shock	
	ii) Fire or Explosion	
	iii) Landslide/Rockslide/ Subsidence	
	iv) Flood/Inundation	
	v) Storm/Tempest/Hurricane/Typhoon/ Cyclone	
	vi) Collapse	
	vii) Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea.	
	b) Distance from nearest river, lake, reservoir or sea - the names and particulars to be given	
	c) Elevation of erection site above normal river, lake, reservoir or sea level	
	d) Is there any record of the erection site ever having been affected by any of the major perils specified in (a) above?	
9.	Give full details regarding geological condition including sub soil of the erection site?	
10.	a) Brief description of the arrangements made for storage of erection materials and equipments - whether in open or closed premises.	
	b) i) Will there be a watch and ward round the clock?	
	ii) If not, what precautions will be taken against theft, malicious damage etc.	



། འབྲུག་ཀྲུལ་ཉེན་སྲུང་ལས་འཛིན་ཚོད།

**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**RICB**

“Your partner for growth and security”

11.	<b>THE INSURANCE -</b>	
	<p>a) Probable date of first shipment or Dispatch</p> <p>b) Expected date of first arrival at site</p> <p>c) Expected date of last arrival at site</p> <p>d) Probable date of commencement of erection of Plant and Machinery</p> <p>e) Probable date on which erection of plant and machinery is expected to be completed finally</p> <p>f) Duration of testing period (Included in (g) below</p> <p>g) Period of Insurance required including testing period</p> <p>h) Cover required during maintenance period</p>	<p>a) Date: .....</p> <p>b) Date: .....</p> <p>c) Date: .....</p> <p>d) Date: .....</p> <p>e) Date: .....</p> <p>f) Date: .....</p> <p>g) ..... Months From ..... to .....</p> <p>Testing Period: ..... Months From ..... to .....</p> <p>h) .....Months From ..... to .....</p>



། རྒྱལ་ཁབ་ཀྱི་ཉེན་སྲུང་ལས་འཛིན་ཚོང་།

**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**RICB**

*"Your partner for growth and security"*

12.	a) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal?	Yes <input type="checkbox"/> No <input type="checkbox"/>
	b) If yes, please state name of the Insurance Company.	
13.	Has any such proposal been -	
	a) Declined?	Yes <input type="checkbox"/> No <input type="checkbox"/>
	b) Withdrawn?	Yes <input type="checkbox"/> No <input type="checkbox"/>
	c) Accepted subject to an increased rate or special conditions?	Yes <input type="checkbox"/> No <input type="checkbox"/>
	<b>SUM INSURED -</b>	
14.	<b>i) Completely Erected Value -</b>	Nu. ....
	a) On Landed cost, machinery as at factory i.e @ exchange rate (sub-divided as under)	a). Nu. ....
	• Invoice cost	Nu. ....
	• Freight, Insurance, handling, clearing, transportation changes up to factory site	Nu. ....
	• Custom duty	Nu. ....
	b) Cost of erection, including salaries of all foreign (including Indian) and Bhutanese technicians and wages of all skilled and un-skilled labour employed at factory site during erection	Nu.....



། རྒྱལ་ཁབ་ཀྱི་ཉེན་སྲུང་ལས་འཛིན་ཚོད།

**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**RICB**

*“Your partner for growth and security”*

	<p>c) On building in which above plant and machinery is to be erected</p> <ul style="list-style-type: none"> <li>• Permanent civil engineering works</li> <li>• Temporary works</li> </ul>	<p>NU. ....</p> <p>NU. ....</p>
	<p>ii) Construction Plant &amp; Machinery to be used at the project site (Details as per attached sheet)</p>	<p>NU. ....</p>
	<p>iii) Clearance &amp; Removal of Debris (Based on Limit opted)</p>	<p>NU. ....</p>
	<p>iv) Insured's own surrounding property.</p>	<p>NU. ....</p>
	<p>v) Extra charges for Express Freight (excluding Air Freight) overtime Sunday &amp; Holiday rates of wages, if required.</p>	<p>NU.....</p>
	<p>vi) On increased Replacement value (including duty on such additional replacement value which may have to be paid on replacement of imported plant and machinery as per item i above</p>	<p>NU. .... (.....%)</p>
	<p>vii) Third Party liability (Limit of indemnity) -</p>	<p>NU.....</p>
	<p>a) for any one accident</p>	<p>NU. ....</p>
	<p>b) for all Accidents during the period</p>	<p>NU. ....</p>
	<p>viii) Additional Custom duty</p>	<p>NU.....</p>



། རྒྱལ་ཁབ་ཀྱི་ཉེན་སྲུང་ལས་འཛིན་ཚོང་།

**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**R I C B**

*“Your partner for growth and security”*

	<b>Total SUM Insured</b>	Nu.....			
15.	Do you wish to opt for higher amounts of Deductible Excess?	<input type="checkbox"/> Yes		<input type="checkbox"/> No	
	If yes, whether	i) 2 times	ii) 5 times	lii ) 10 times	iv) 20 times

I/We, ..... undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the corporation.

Place..... & Date.....

Proposer's Signature and seal