

Life Insurance Division

Change of Nomination

Instruction for change of nomination

1. A change of nomination can be made only by the policyholder.
2. A nominee should either be a close relative or a legal heir
3. If the assured is not conversant with English: he/she must sign/put thumb impression before a person who fully understands English and that person should witness the form after explaining the contents of the document.
4. This form duly filled, along with the policy document must be sent to the corporation for registration for the change of nomination. A change of nomination will not be effectual unless it is communicated and registered by the corporation.

I,, the holder of following Policy/s;

- i.
- ii.
- iii.

hereby propose to change the nominee/s to whom money secured by the above insurance policy shall be paid in the event of my death.

Details of existing nominees:

Sl#	Name of Nominee	CID No	Relationship to policyholder	Age	% of share	Contact number

Kindly replace the above nominees with the new nominees

Reason for Nominee change						
Sl#	Name of Nominee	CID #	Relationship to policyholder	Age	% of Share	Contact number

If the nominee is minor

Details of Appointee (A major and competent person be appointed as appointee to receive policy money during the nominee's minority on his behalf)

State the name of the person whom you wish to appoint to receive the policy money in the event of the claim arising during the minority of the nominee. The appointee must sign below to show his/her consent to the appointment.					
Name of Appointee	CID #	Relationship to policyholder	Age	Contact number	Address

Declaration: I hereby confirm that the information provided is true and accurate to the best of my knowledge. If proven to be false, I shall be liable for punishment as per the law of the land.

(Signature of the policyholder)

Name:

Place:

Date: DD/MM/YYYY,

(Signature of witness)

Name:

CID No.:

Date: DD/MM/YYYY

FOR OFFICIAL USE BY RICB					
RICB Branch Name		Date of submission	DD/MM/YYYY	KYC completed	Yes ☐ No ☐
Verified by (EID No. & Signature):					

Note: Kindly submit the KYC documents if it has not been submitted earlier.