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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

Life Insurance Division

Standing Instruction Stop deduction form (To be submitted by Account Holder)

The Branch Manager

..... Branch Office

Royal Insurance Corporation of Bhutan Limited

Subject: Request to Stop Standing Instruction for Premium Remittance

Dear Sir/Madam,

I hereby request you to stop the Standing Instruction (SI) for the deduction of premium from my bank account as detailed below, with effect from DD/MM/YYYY.

Type of Premium: ☐ Life Insurance Premium ☐ Life Annuity Premium

Bank Details: Account Number: Bank Name:

Sl#	Policy Number	Premium Amount
1		
2		
3		
4		

I declare that the information provided above is true and correct. I understand that once the Standing Instruction is cancelled, I will be responsible for ensuring timely payment of future premiums through an alternative payment method to keep my policy(ies) in force.

Policyholder's Name: _____

Signature: _____

CID No.: _____

Mobile No.: _____

FOR OFFICIAL USE BY RICB					
RICB Branch Name		Date of submission	DD/MM/YYYY	KYC completed	Yes ☐ No ☐
Verified by (EID No. & Signature):					

Note: Kindly submit the KYC documents if it has not been submitted earlier.