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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

POULTRY INSURANCE POLICY WORDINGS

Whereas the insured, named in the schedule hereto by a Proposal and declaration, which shall be the basis of this contract and is deemed to be incorporated herein has applied to Royal Insurance Corporation of Bhutan (hereinafter called the Corporation) for the Insurance hereinafter contained and has paid or agreed to pay the premium as consideration for such insurance during the period of insurance or during any period for which the Corporation may accept payment for the renewal of this Policy.

Now this Policy witnessed: That subject to the Terms, Exception and Conditions contained herein and for any endorsement hereof.

DEFINITIONS

The following words or terms shall have the meaning ascribed to them wherever they appear in this Policy, and references to the singular or to the masculine shall include references to the plural and to the female wherever the context so permits:

"Accidental" means a fortuitous event or circumstance that is sudden, unexpected and unintentional.

"Birds" means Exotic or crossbred birds described in Schedule.

"Claim" means a claim under an Operative Part. All Claims resulting from one and the same event or circumstance shall jointly constitute one Claim under this Policy and as having been made at the time when the first Claim was made in writing.

"Cross-bred" bird for the insurance purpose means one of whose parents is of foreign breed.

"Coccidiosis" is a common protozoan disease in domestic birds and other fowl, characterized by enteritis and bloody diarrhea.

"Contents" means items specified in the Schedule.

"Deductible" means the amount stated in the Schedule, which shall be borne by the Insured in respect of each and every Claim made under this Policy. The Company's liability to make any payment under this Policy is in excess of the deductible

"Disease" means any disease other than those specifically excluded under the policy.



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- 4) Loss/death due to natural mortality, non-specified or unknown diseases or reasons.
- 5) Undergrowth, cannibalism, action or predators like preying birds and carnivorous animal.
- 6) Theft and clandestine sale of birds.
- 7) Intentional slaughter of the birds except in cases where destruction is necessary to terminate incurable suffering on humane consideration and to protect remaining healthy flock to reduce additional losses on the basis of certificate issued by qualified Veterinarian surgeon or in cases where destruction is resorted to by order of lawfully constituted authority, under intimation to Insurance Company.
- 8) Consequential loss however caused.
- 9) Permanent and partial disablement of any nature.
- 10) Loss of production i.e. the failure due to any reasons whatsoever to lay a required number of eggs or small sized eggs in layers or to attain proper weight at a particular age in Broilers.
- 11) Marek's disease, Ranikhet disease, Fowl Pox and Infectious Bronchitis. These diseases are covered by the policy if the birds are successfully inoculated against these diseases and the necessary veterinary certificate to that effect is supplied to the company. Coccidiosis and other diseases are covered only if preventive and curative measures are taken from time to time.
- 12) Malnutrition/ shortage of water, death due to starvation because of non-supply of feed to birds or similar reasons of whatsoever nature.
- 13) Undergrowth
- 14) Cannibalism
- 15) Loss due to huddling and/or piling of birds.
- 16) Avian leucosis Complex (A.L.C.)
- 17) War, invasion, the act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power any consequences thereof or attempt threat.



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18) Any accident, loss, destruction, damage or legal liability directly or indirectly caused by or contributed or arising from nuclear weapons.

CLAIMS PROCEDURE

In the event of the death of birds, immediate intimation within 12 hours should be given to the Company and the Insurer should be supplied with the following documents and required information:

- a) Duly completed claim form.
 - b) Veterinarian's post-mortem report.
 - c) Daily records of mortality and feeding.
 - d) Purchase invoices for the birds.
 - e) Treatment certificate.
 - f) Any other documents to substantiate the loss like photographs, medical bills, etc. as and when required.
- The insured shall also within 14 days furnish to the company such information accompanied by such Veterinary and satisfactory certificate as proof of the death as the company may require.
 - In case of alarming death/outbreak of epidemic nature immediate notice within 12 hours should be given to the Company and all birds should be segregated and produced to the representative of the Company or to any person authorized by the Company for inspection.

SALVAGE: During the outbreak of epidemic/natural calamities in the farm, insured should arrange the emergency sale of live birds in the presence of the representative of the insurance company in order to avert or minimize the loss.

INSPECTION: The insured shall permit the authorized representatives of the Company at all times to inspect the birds hereby insured and premises of the insured and also shall furnish any information which the Company may require and shall comply with all reasonable regulations and directions from time to time made and given by the Company.



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MAINTENANCE: The insured should have proper adequate veterinary facilities and they must ensure good housekeeping of the farm. Birds should be got only from approved standard hatcheries. Proper record of daily stock positions, feed consumption, and egg production must be maintained by the insured. Debeaking should be carried out by proper trained person and periodical deworming also be carried out and records for these should be maintained by the insured. The Veterinary Surgeon's Certificate in the prescribed form should be submitted for the birds replaced/added during the currency of this policy

CONTRIBUTION: If at the time of any loss or damage there shall be any other subsisting insurance against such loss or damage, the Company shall not be liable for more than its retable proportion of such loss or damage.

SUBROGATION: The Insured and any claimant under this Policy shall at the expenses of the Company do and concur in doing and permit to be done all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or Subrogated upon the Company paying for or making good any loss or damage under this Policy whether such acts and things shall be or become necessary or required before or after the insured's indemnification by the Company.

FRAUD: If the Insured shall make or advance any Claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall be void and all Claims or payments hereunder shall be forfeited.

CANCELLATION: This Policy may be canceled by the Insured at any time by giving at least 15 days written notice to the Company. Provided there has been no Claim under this Policy, the Company will refund premium according to the Company's short-period scale.

Period of Risk	Premium to be retained (% of the annual rate).
1 Week	10%
1 Month	25%
2 Months	35%
3 Months	50%
4 Months	60%
6 Months	75%
8 Months	85%
Exceeding 8 Months	Full Annual Premium



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This insurance may also be canceled by or on behalf of the Company by giving the Insured at least 15 days written notice to the address stated in the Schedule. The Company will retain premium on a pro-rata basis. Under normal circumstances, the Company will not cancel the policy except for reasons of misrepresentation, fraud, non-disclosure of material facts or non-cooperation of the Insured.

NOTICES: Any and all notices and declarations to the Company shall be submitted in writing and shall be sent to the address specified in the Schedule.

RENEWAL: The Company shall not be bound to accept any renewal premium nor give notice that such renewal is due. No receipt for renewal premium is valid except on the official form issued by the Company.

GOVERNING LAW: The construction, interpretation, and meaning of the provisions of this Policy shall be determined in accordance with the Bhutanese Law. The section headings of this Policy are included for descriptive purposes only and do not form part of this Policy for the purpose of its construction or interpretation.

TERRITORIAL LIMITS: The indemnity provided under this Policy is restricted to Claims occurring in Bhutan and determined according to Bhutanese law, and the obligation of the Company to make payment shall be to make payment in Bhutanese Ngultrum.