

ROYAL INSURANCE CORPORATION OF BHUTAN LIMITED
RIGHTS SHARE APPLICATION FORM
(For use by Bhutanese Citizen (s) only)

The Board of Directors
Royal Insurance Corporation of Bhutan Limited

Sub: Rights Offer of Equity Shares

Dear Sir (s)/ Madam (s),

On basis of the Offer document of the, I/We, hereby apply for the allotment of the Equity shares stated below out of the above issue. A sum of Nu..... is remitted herewith and deposited withSecurities, Thimphu. I/We, hereby agree to accept the Equity shares applied or such numbers as may be allotted to me/us, subject to the terms of the Offer document.

I/We, hereby undertake that, I/We, shall sign all such other documents and do all other acts as necessary on my/our part to enable me/us to be registered as the holders (s) of the Equity Shares which may be allotted to me/us. I/We, authorize you to place my/our name on the Register of the shareholders of the company, as holders of the equity shares that may be so allotted to me/us and to register my/our address as given below:

I/We, also confirm that I/We am/are Bhutanese Citizen(s).

PART I: Rights Offer Subscription

Central Depository Code : _____

<i>Name</i>	<i>CID No.</i>	<i>Current Address & Contact No.</i>	<i>No. of Shares applied</i>

Bank Saving Account No:_____ (Dividend mandate compulsory)

(*) Please attach herewith the copy of the Citizenship Identity Card.

SIGNATURE OF APPLICANT

PART II: RENUNCIATION

The shareholder (s) reserve the right to renounce their right offers wholly or partially to any person, other than the promoters or any substantial shareholders of the company whom he/she so desires.

<i>Name</i>	<i>CID No.</i>	<i>Current Address</i>	<i>No. of Shares</i>

This is to confirm that the above listed applicant(s) have been offered my rights and are not the promoters or substantial shareholders of the company and therefore, authorize the company to register them as shareholders of the company.

SIGNATURE OF APPLICANT

NB: Applicants including renounced nominee (s) are requested to submit a photo copy of their new CID Card.

Part III: Buy Order Form (Rights Issue)

Central Depository Code: _____ Date :----/----/-----

<i>Buy</i>	<i>Security Code</i>	<i>Quantity</i>	<i>Price</i>

Name of the Buyer : _____

Citizenship Identity Card : _____

Address : _____

Bank Saving Account No. : _____

Contact No. : _____

(SIGNATURE OF THE APPLICANT)

Signature of the Executing Broker:

Order Received on: