



།། འབྲུག་རྒྱལ་ཁྲུང་སྐྱེད་ལས་འཛིན་ཚད།

ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

"Your partner for growth and security"

SHEEP AND GOAT INSURANCE POLICY WORDINGS

Whereas the Insured has made to the Royal Insurance Corporation of Bhutan Limited (hereinafter called the "Company") a proposal which it is agreed shall be the basis of this Policy and is incorporated herein, and has paid the premium specified in the Schedule, the Company agrees subject to the terms, conditions, exceptions and exclusions contained herein to indemnify the Insured in terms of this policy.

Now, this policy of insurance witnessed -That subject to the terms exceptions, exclusions, provisions, definitions, warranties and conditions contained herein or endorsed hereon, the Company will indemnify the Insured against the death of animal arising out of:

- 1) Fire, Lightning, Explosion/Implosion
- 2) Aircraft Damage, Missile testing operations.
- 3) Riot and Strike
- 4) Landslide and rockslide
- 5) Storm, Typhoon, cyclone, Hurricane, Tornado, Flood and Inundation.
- 6) Earthquake
- 7) Famine
- 8) Surgical Operations conducted by a qualified veterinarian
- 9) Accident
- 10) Disease contracted during the Policy period.

DEFINITIONS -

- 1) **Insured:** The person (s) named as Insured in the Schedule.
- 2) **Company:** Royal Insurance Corporation of Bhutan Limited.
- 3) **Proposal:** The application form which Insured sign for this insurance and/or any other information which Insured give to Company or which is given to Company on Insured's behalf.
- 4) **Policy:** Policy wording, the Schedule, the Proposal and Endorsement / Memoranda if any.
- 5) **Schedule:** The document which describes Insured, the cover that applies the Policy Period and other details of this policy.
- 6) **Policy Period:** The time period for which the contract of insurance is valid as shown in the Policy Schedule.
- 7) **Deductible:** The amount stated in the Schedule, which shall be borne by Insured first in respect of each and every claim made under this Policy.



འབྲུག་རྒྱལ་ཁོག་གི་ལམ་འཛིན་ཚད།

ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

"Your partner for growth and security"

- 8) **Sum Insured:** Sum Insured is the amount set out in the schedule against each animal covered in the policy and the same would be 100% of the market value.
- 9) **Indemnity** – Indemnity will be the market value of the animal before contracting the disease and/or accident or sum insured whichever is less.

(A) GENERAL EXCLUSIONS: this Policy does not cover loss directly or indirectly due to or arising out of or resulting from:

- 1) Malicious or willful injury or neglect, overloading, unskillful treatment or use of the animal for the purpose other than stated in the policy.
- 2) Accidents occurring and/or Disease contracted prior to the commencement of risk.
- 3) Intentional slaughter of the animal except in cases where destruction is necessary to terminate incurable suffering on human consideration on the basis of certificate issued by a qualified veterinarian or in cases where destruction is resorted to by the order of lawfully constituted authority.
- 4) Theft or clandestine sale of the insured animal.
- 5) War, Invasion, the act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection mutiny, tumult, military or usurped power or any consequences thereof or attempted threat.
- 6) Any accident, loss destruction, damage or legal liability directly or indirectly caused by or contributed to by arising from nuclear weapons.
- 7) Consequential loss of whatsoever nature
- 8) Transport by air and sea.
- 9) Diseases contracted within 15 days from the date of commencement of the risk.
- 10) Disability of any nature may it be permanent or temporary.
- 11) Plueropneumonia, Enterotoxaemia, Sheep Pox, Goat Pox, Rinderpest, Foot and Mouth Disease, Anthrax, Hemorrhagic Septicemia., Black Quarter are excluded unless the animal is successfully inoculated. If the Company asserts that by reason of these Exclusions any claim is not covered by this Policy, the burden of proving that such claim is covered shall be upon the insured.

(B) GENERAL CONDITIONS

- 1) Every notice and communication required by Company in respect of this policy shall be in writing and be addressed to the nearest office of the Company and the acknowledgement of service shall be obtained from the Company.



འབྲུག་རྒྱལ་ཁོག་གི་ལྷན་ཁུངས་ལས་འཛིན་ཚོང་ལེ

ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

"Your partner for growth and security"

- 2) The Policy, the schedule, the proposal form, endorsements shall constitute the complete contract of insurance. No change or alteration in this policy shall be valid or effective unless approved in writing by the Company, which approval shall be evidenced by an endorsement of the Policy.
- 3) Insured must take all reasonable care of the animal insured and in the event of an illness or accident shall take the following steps:
 - a) Immediately obtain the services of a qualified Veterinary Surgeon to treat the animal.
 - b) Immediately give notice to the company in writing in case of death
- 4) Insured shall permit Company's authorized representative at all times to inspect the animal(s) hereby insured and premises, where the animal(s) is/, are kept and shall furnish any information which Company may require and shall comply with all reasonable regulations and directions from time to time made and given by Company.
- 5) This Policy shall be voidable in the event of mis-representation, mis-description or non-disclosure of any material fact.
- 6) The cover afforded under this policy shall stand cancelled and no payment shall be made hereunder if the ownership of the insured animal passes from Insured to any other person or entity otherwise than by the operation of the law.
- 7) Animal Insured should carry the identification applied by the company/animal husbandry at all times. In case, the identification (ear tag or other) is lost or missing, immediate notice of the same should be communicated to the Company and seek for fixing of identification to the animal at Insured's cost. No amount is recoverable under this Policy in respect of any claim, unless the identification (ear tag or other) of the animal in respect of which such claim is made is available.
- 8) On the happening of any event giving rise to a claim Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or such further time as the Company may in writing allow in that behalf, deliver to the Company all the required documents needed for claim settlement.
- 9) In no case whatsoever shall the Company be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.



།། འབྲུག་རྒྱལ་ཁྲུང་ཉེན་སྲུང་ལས་འཛིན་ཚད།

ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

“Your partner for growth and security”

for or making good any loss or damage under this Policy, whether such acts and things shall be or become necessary or required before or after Insured’s indemnification by the Company.

- 14) No interest shall be payable by the Company on any account whatsoever in respect of a claim under this Policy.
- 15) The Geographical Limit of this Policy and jurisdiction shall be within Bhutan Only. All claims under this policy shall be settled in Bhutanese Ngultrum.
- 16) The Company shall not be bound to issue any renewal notice or to accept renewal premium there under. Unless renewed as herein provided, this Policy shall terminate at the expiration of the period for which premium has been paid.
- 17) The company will offer to settle the claim under this policy within 30 days from the date of receipt of necessary documents required for assessing the claim. In the event that the company decides to reject a claim made under this policy, the Company shall do so within a period of 30 days of necessary documents.

Claims Procedure – In the event of a claim, insured will notify a claim via telephonic call, or send intimation via email or by letter/ fax to the nearest RICBL branch office with details regarding policy number, ear tag number, date, place, time and cause of loss leading to the claim. The insurer will appoint investigator (if required) to assess the admissibility of the claim. Unless otherwise decided by the company, following basic documents will be necessary for processing of a claim under this Policy:

- a) Duly Completed Claim Form
- b) Death Certificate from a qualified Veterinarian.
- c) Post Mortem Examination report from a qualified veterinarian.
- d) Surrender ear tag