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**ROYAL INSURANCE CORPORATION OF BHUTAN LTD.**

**List of Moveable and Immovable Properties for re-auctioning.**

**1. IMMOVABLE PROPERTIES**

SI No	Particulars	Location	Contact No
1	25 decimal land with building under Plot No. DOT-3078, 3326, 3771, 3772 ,4703	Doteng, Paro	17785171
2	95.8 decimal land under Plot No. KHD-5362, KHD-5363	Khamdang, T/ yangtse	17688095
3	105.4 decimal land under Plot No. KHD-1560, KHD-5358	Khamdang, T/ yangtse	17688095
4	42 decimal land under Plot No. PGT-1414	P/ling, P/ling Thromde	17160911
5	272 decimal land under Plot No. 60 (old )NOR-858 (New )	Norbugang, Nganglam	17691822
6	40 decimal land under Plot No. 234 (old ) NOR-936 (New )	Norbugang, Nganglam	17691822
7	285 decimal land under Plot No. CHK-4338	Chokhorling, Nganglam	17691822
8	459 decimal land under Plot No. NOR-758	Norbugang, Nganglam	17691822
9	120 decimal land under Plot No. NOR-1015	Norbugang, Nganglam	17691822
10	82 decimal land under Plot No. GOS-1732	Gosarling, Tsirang	17464224
11	36 decimal land under Plot No. PGT-2256	Pekarshing, P/ling	17160911
12	72 decimal land building under Plot No. 196	Sampheling,P/ling	17160911

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13	100 decimal land under Plot No. BHA-601	Dangdra,P/ling	17160911
14	328 decimal land under Plot No. BHA4583	Sampheling,P/ling	17160911
15	618 decimal land under Plot No. DHT-2151,DHT-2153,DHT-2152	Deothang, S/Jongkhar	17678282
16	600 decimal land under Plot No. BJA-2051	Jabcho, Chukha	17459704
17	320 decimal land under Plot No. DTO-945	Dungtoe,Samtse	17701759
18	487.2 decimal land under Plot No. NOR-3020, 3021, 3022, 3023,3024,3025, 3028, 3029, 3030, 3031 & 3032	Norbugang, Nganglam	17691822
19	15 decimal land under Plot No. SHA-3420	Shaba, Paro	17785171
20	461.2 decimal land under Plot No. NOR-2700, 2701, 2702, 2703, 2704, 2705, 5841, 2709, 2711 & 2712	Norbugang, Nganglam	17691822
21	55 decimal land under Plot No. LNG-3914	Baling, Langthel, Trongsa	17610173
22	20 decimal land under Plot No. LNG-4000	Tongna, Langthel, Trongsa	17610173
23	7.31 decimal land and building under Plot No. 14U-280	Rangjung, T/gang	17111059
24	11.98 decimal land decimal under Plot No. 14U-290	Rangjung, T/gang	17111059
25	44.9 decimal land and building under Plot No.SHO-1624	Shongphu, T/gang	17111059
26	144 decimal land under Plot No. MON-2180	Kilikhar, Mongar	17890089
27	16 decimal dry land under Plot No. PGT-2173	Pasakha, P/ling	17114261
28			
29	5.4 decimal wet land under Plot No. LUN-1425	Olathang, Paro	17785171
30	39.1 decimal wet land under Plot No. LUN-5690	Olathang, Paro	17785171

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31	33 decimal dry land under Plot No. TSI-1186	Tsirangtoe, Tsirang	17464224
33	21 decimal dry land under Thram No. 342	Metsho, Lhuentse	17748656
34	37.1 decimal dry land under Plot No. TSA-1592	Tshangkha, Dagana	17292974
35	71.61 decimal dry land under Plot No. TSA-664	Tshangkha, Dagana	17292974

Sl. No.	Type of Property	Area in (Decimal)	RC/Thram No.	Plot No.	Dzongkhag	Location
1	Land	62.6	687	MEW-1708,	Thimphu	Maedwang
2	Land	62.6	687	MEW-1640,	Thimphu	Maedwang
3	Land	62.6	687	MEW-1703	Thimphu	Maedwang
4	Land	12.9	622(old)243	60(old)NG1-436	Nganglam	Norbugang
5	Land	50	622(old)1110	95(old) NOR-5582	Nganglam	Norbugang gewog
6	Land	100	622(old)1110	95(old) NOR-1032	Nganglam	Norbugang gewog
7	Land	19.3	622(old) 49	60(old) NG1-54	Nganglam	Nganglam Town
8	Land	17.1	622(old) 49	60(old) NG1-241	Nganglam	Nganglam Town
9	Land	30.62	622(old) 49	60(old) NG1-240	Nganglam	Nganglam Town

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10	Land	31.9	1067	1953 B/ LAM-5356	Paro	Lamgong
11	Land	100	584	BHA-738	Chukha	Sampheling
12	Land	22	708	RNG-1496	Tsirang	Relathang
13	Land	243.7	1475	PLN-2751 & PLN-2835	Chukha	Ekrathi(Chilaungni)
14	Land	342.5	618	NGA-974	Mongar	Ngatshang

**2. MOVABLE PROPERTIES**

Sl.No	Particulars	Location	Contact No.
1	Volvo Excavator, BP-1-A2476	Ngangtshang, Mongar	17890089
2	Volvo Excavator, BP-1-A2648	Ngangtshang, Mongar	17890089
3	KOBELCO, BP-1-A2384	Torsa, P/ling	17160911
4	KOBELCO, BP-1-A2385	Gomtu, Samtse	17701759
5	TATA TRUCK, BP-2-A5065	Olakha, Thimphu	17114261
6	Sonalika Tractor, BP-3-A1854	Branch Office, Gelephu	17468053
7	Man Force dumper truck, BP-3-A0522	Gelephu	17468053
8	Excavator XG821 with breaking hammer pipe, ANDSINGAPORE YANG, BP-1-A3659	Olakha, Thimphu	17901737

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## 12. Terms and Conditions of Auction for the Bidders

- 12.1. All interested bidders must register using the Registration Form prescribed in **Annexure – IV** of the Auction Guidelines with RICB on the day of the auction before a time set by RICB and avail a token.
- 12.2. Any person or group of persons interested to purchase the property from the auction may be represented by a proxy bidder who may register on behalf of the interested principal buyer or group of buyers with a valid power of attorney or authorization letter from the interested principal buyer. Such a bidder representing the interested buyers or group of buyers shall be required to fill in and sign a prescribed proxy form in the **Annexure – IV** of this Auction Guidelines.
- 12.3. A person without a token shall not be allowed to bid during the auction.
- 12.4. Registration fee of Nu.300/- (non-refundable) with an Earnest Money Deposit (EMD) of Nu. 25,000/- must be deposited in cash/online payment at the time of registration on the day of the auction by each interested bidder.
- 12.5. RICB shall issue a token number to each bidder upon payment of the registration/entry fee and the EMD on the day of the auction before the time set to enable the bidder to participate in the auction.
- 12.6. For each token, a bidder can bring a maximum of two other individuals (engineer/advisor, etc. for consultative purpose only) upon payment of stipulated registration/entry fee per head. However, only the bidder in whose name or his/her representative holding a valid token can participate in the bidding process.
- 12.7. The highest bidder whose bid amount is equal to more than the reserve price shall be declared the successful bidder by the Auction Committee. The highest successful bidders shall not be allowed to retract their bid(s) and all sales will be considered as final and binding.
- 12.8. For every successful bid, the successful bidder is required to make a payment of 25% of the bid amount by cash/online payment on the day of the auction upon fall of the hammer/gavel. The balance amount of 75% of the bid amount must be paid within 10 working days from the date of auction and take delivery or possession of the property.
- 12.9. The EMD of Nu.25,000 (Ngultrums twenty-five thousand) of the highest successful bidder shall be retained until the auction is completed as security for subsequent bids to be offered in respect of the remaining properties on auction.



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On completion of the auction, the EMD of the highest successful bidder shall be adjusted against the auction value of properties won by the highest successful bidder.

- 12.10. EMD of unsuccessful bidders shall be refunded within twenty-four hours or on the next working day following the auction day.
- 12.11. The highest successful bidder whose bid is accepted by the Auction Committee must make the full payment and take delivery or possession of the property at his/her own cost within 10 (ten) working days from the date of the auction. The successful bidder will not be entitled to possession of the properties purchased until the full bid amount has been fully paid and adjusted.
- 12.12. All applicable renewal fee/ownership transfer tax and charges payable to the relevant agency or authority shall be borne by the highest successful bidder.
- 12.13. In case the highest bidder withdraws the bid or does not take delivery or possession of the properties or is not able to pay the full bid price as required within timeline specified above, his/her EMD and/or any advance payments shall be forfeited, and the second highest bidder may be given an option to purchase the property at the highest bid amount, and if the second highest bidder opts not to purchase, the property shall be re-auctioned.
- 12.14. RICBL shall reserve the right to withdraw from the sale of all or any property at any time before the auction date or before the fall of the hammer/gavel.
- 12.15. The Auction Committee reserves the right to accept or reject all or any bids on the spot or at any subsequent date without assigning any reasons thereof, and in the event of dispute regarding the auction, the decision of the Auction Committee shall be final and binding.
- 12.16. The bidders shall be deemed to have physically inspected the property to their full satisfaction before making their bid(s) and unless specified otherwise all moveable properties shall be auctioned on "*as is where is basis.*"
- 12.17. A bidder shall not resort to any syndication or commit any fraud prior or during the auction in connection with the aforesaid property. Any bidder/person suspected of syndication or fraud shall be disqualified from participation in the auction and may be dealt with appropriately in accordance with relevant laws of the Kingdom of Bhutan.
- 12.18. RICB may add, delete, or change the terms and conditions specified above in the Auction Guidelines with approval from the Management Committee.