



Terms of Reference/General Terms and Conditions

1. There are three 2-BHK units (2 bedrooms, 2 toilets, 1 sitting room & 1 kitchen) and twelve 3-BHK units (3 bedrooms, 2 toilets, 1 sitting room & 1 kitchen), all open for occupancy starting from October 1, 2023.
2. All the units are labeled as follows and you are requested to visit before proceeding with the application:

SL. NO.	Nomenclature	Unit Type
1	A1,B2,B5,B6,B8,B9,C3,C4,C5,D1,D7, D8	3-BHK units
2	C1, C2, C4	2-BHK units

3. The monthly rent for 2-BHK units is **Nu.9,000/-** (Ngultrums nine thousand) per month, and for 3-BHK units, it is **Nu.11,000/-** (Ngultrums eleven thousand) per month. Additionally, you are liable to pay utility expenses, including a water bill, minimal cleaning cost and electricity bill for the water pump on a cost-sharing basis, as well as your individual electric bill.
4. The rent will be valid for two years from the commencement of the Tenant Agreement and it will be revised not more than 10% every two years as per the Tenancy Act of Bhutan 2015 against the selected unit.
5. **Pre-qualification:** Interested individuals must provide proof of employment in Government, Corporate, private, or any other agency. Otherwise, you are **disqualified** from occupying the space.
6. **Room Allotment:** The room will be allotted on a first-come-first basis. And the agreement will be signed after payment of the security deposit (*equivalent to two months' rent*). You are requested to visit the Real Estate Office along with two legal stamps.

Management