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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

No. RICB/CO/GAD-Auction/2024/ 17602

05th of December 2024

NOTICE INVITING SEALED BIDS

The Royal Insurance Corporation of Bhutan Limited is announcing a public auction of seized properties through a sealed bid process. Interested parties are invited to submit their sealed bids for the following properties on **“AS IS WHERE IS BASIS”**.

Immovable properties for Sealed Bids

SN	Type of Property	Location	Area (Dec)	Thram Number	Plot Number	Floor Price
1	Land	Baling, Langthel, Trongsa	55.00	929	LNG-3914	2,016,000.00
2	Land	Tongna, Langthel, Trongsa	20.00	929	LNG-4000	736,000.00
3	Land	Sampheling, Chukha	100.00	584	BHA-738	17,116,000.00
4	Land	Bumdiling, Trashigang	35.40	59	BUM-192	364,000.00
5	Land	Saling, Mongar	114.00	496	SAL- 2434	2,727,000.00
6	Land	Saling, Mongar	2.40	496	SAL-2634	59,000.00
7	Land	Saling, Mongar	98.70	496	SAL-392	2,361,000.00
8	Land	Sampheling, Chukha	66.00	1069	BHA- 3633	1,812,000.00
9	Land	Phuentsholing, Chukha	50.00	152	PGT-1823	16,447,000.00
10	Land	Basokha, Chukha	73.70	1657	PLN-807	630,000.00
11	Land	Basokha, Chukha	17.20	1657	PLN-820	148,000.00
12	Land	Basokha, Chukha	45.50	1657	PLN-6080	389,000.00
13	Land	Basokha, Chukha	20.40	1656	PLN-862	175,000.00
14	Land	Basokha, Chukha	81.00	1656	PLN-863	693,000.00
15	Land	Samkhar, Trashigang	96.80	956	SAM-6942	2,161,000.00
16	Land	Samkhar, Trashigang	110.80	956	SAM-6943	2,473,000.00
17	Land	Samkhar, Trashigang	96.30	958	SAM-6946	2,150,000.00
18	Land	Samkhar, Trashigang	110.90	958	SAM-6947	2,474,000.00

Corporate Office, Thimphu, Post Box No 315 EPABX: +975 02 321161/323487

eMail: contactus@ricb.bt Visit us @ www.ricb.bt Call us @ 1818



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19	Land	Sampheling, Chukha	84.70	1275	BHA-3092	3,075,000.00
20	Wet Land	Sampheling, Chukha	61.80	1275	BHA-3093	1,890,000.00
21	Land	Sampheling, Chukha	10.00	1275	BHA-342	446,000.00
22	Land & one storied house	Sampheling, Chukha	13.80	1275	BHA-4536	1,358,000.00
23	Land	Tading, Samtse	90.00	2043	TAD-2433	2,599,000.00
24	Land	Bjacho, Chukha	55.80	911	BJA-2332	1,653,000.00
25	Land	Bjacho, Chukha	103.50	911	BJA-2333	3,061,000.00
26	Land	Gelephu, Sarpang	18.90	1016	GT1-1188	7,968,000.00
27	Land	Kanglung, Trashigang	82.40	1429	KAN-4176	872,000.00
28	Land	Kanglung, Trashigang	91.70	1429	KAN-4177	970,000.00
29	Land and 2 storied building	Kanglung, Trashigang	67.30	1429	KAN-4178	3,499,000.00
30	Land	Kanglung, Trashigang	51.60	1429	KAN-4660	549,000.00

Movable property for Sealed Bids

SN	Type of Property	Location	Moveable/ Immovable	Registration Number	Model Year	Floor Price
31	MAN Tipper	Phuentsholing, Chukha	Movable	BP-1-A3945	2016	874,000.00
32	Excavator	Damdum, Samtse	Movable	BP-1-A4013	2016	1,619,000.00

The Bid must accompany the following:

1. Earnest Money Deposit: Nu. 10,000.00 (Ngultrum Ten Thousand)
2. The bidding documents can be downloaded from RICBL website.
3. Ensure that your bid is placed in a sealed envelope.
4. Submit your bid to any of the RICBL Branch Offices addressed to:
**The Chairman,
 Auction Committee
 RICBL, Thimphu.**
5. Bids will be reviewed after the deadline, and successful bidders will be notified accordingly.

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6. Last date of submission of sealed bids is on 18th of December 2024, before 12:00 PM.
7. Opening date of the sealed bids begins from 10.30 AM on 19th of December 2024 in the RICBL Conference Hall, Thimphu and respective Branch Offices.
8. For more details on the properties or bidding process, please contact Mr. Thukjey Nidup at 17361938.

Management