

No. RICB/CO/GAD-Auction/2025/5810

25th of April 2025

NOTICE INVITING SEALED BIDS

The Royal Insurance Corporation of Bhutan Limited is announcing a public auction of seized properties through a sealed bid process. Interested parties are invited to submit their sealed bids for the following properties on **“AS IS WHERE IS BASIS”**.

List of immovable properties for Sealed Bids.

SN	Type of Property	Location	Area (Dec)	Thram No	Plot No	Rural/Urban	Floor Price
1	Land and 2 Nos of 2 storied building	Langthel, Trongsa	48.80	461	LNG-5300	Rural	8,562,000.00
2	Dry Land	Langthel, Trongsa	81.20	461	LNG-2449	Rural	3,007,000.00
3	Land and 3 storied building	Laptsakha, Chukha	4.6 (2004 sq ft)	47	GD1-46	Urban	8,857,000.00
4	Land	Chang Rama, T/Phu	47.40	127	CHG-46	Rural	11,817,000.00
5	Land	Rinchending, Chukha	50 (21780 sq ft)	526	PGT-6	Urban	3,429,000.00
6	Land	Rinchending, Chukha	50 (21780 sq ft)	527	PGT-18	Urban	3,429,000.00
7	Land	Khareyphu, Chukha	39.36 (17148 sq ft)	3235	PGT-143	Urban	15,404,000.00
8	Land	Gelephu, Sarpang	12.26 (5343 sq ft)	867	GT1-1326	Urban	7,205,000.00
9	Land	Dewathang, S/Jongkhar	1082.00	368	DHT-4544	Rural	10,547,000.00
10	Land	Dewathang, S/Jongkhar	872.00	368	DHT-1228	Rural	8,501,000.00
11	Land	Dewathang, S/Jongkhar	191.70	368	DHT-334	Rural	1,871,000.00
12	Land	Dewathang, S/Jongkhar	45.00	368	DHT-349	Rural	440,000.00
13	Land, houses and project assets	Dewathang, S/Jongkhar	66.00	368	DHT-340	Rural	12,075,000.00
14	Land	Dewathang, S/Jongkhar	245.00	368	DHT-341	Rural	2,391,000.00
15	Land	Phusorong, Mongar	165.30	268	MON-1092	Rural	2,406,000.00
16	Land	Phusorong, Mongar	17.00	268	MON-3251	Rural	248,000.00
17	Land	Phusorong, Mongar	8.70	268	MON-3252	Rural	127,000.00
18	Land	Khanglung, Tashigang	307.00	1534	KAN-1511	Rural	3,517,000.00
19	Land	Sherimuhung, Mongar	7.00	1100	SHE-2006	Rural	26,000.00
20	Land	Sherimuhung, Mongar	20.20	1100	SHE-2009	Rural	72,000.00

21	Land	Sherimuhung, Mongar	57.20	1100	SHE-2010	Rural	202,000.00
22	Land	Sherimuhung, Mongar	27.30	1100	SHE-3383	Rural	97,000.00
23	Land	Sherimuhung, Mongar	120.90	1100	SHE-3385	Rural	425,000.00
24	Land	Sherimuhung, Mongar	17.60	1100	SHE-3380	Rural	64,000.00
25	Land	Sherimuhung, Mongar	15.00	1100	SHE-3382	Rural	54,000.00
26	Land	Wurgangwoma, Bumthang	72.00	2029	CHR-6486	Rural	2,750,000.00
27	Land	Wurgangwoma, Bumthang	72.00	2030	CHR-6492	Rural	2,750,000.00
28	Land	Tading, Samtse	110.00	1018	TAD-1790	Rural	3,361,000.00
29	Land	Doteng, Paro	189.00	7	DOT-862	Rural	8,250,000.00
30	Land	Doteng, Paro	208.00	8	DOT-860	Rural	9,080,000.00

List of Movable properties for Sealed Bids.

SN	Type of Property	Location	RC Number	Model Year	Condition	Floor Price
1	Volvo Machine Excavator	Mongar	BP-1-A2648	2011	Off-road	437,000.00
2	Sany Excavator	Dagapella, Dagana	BP-1-A0158	2017	Running	1,992,000.00
3	Sany Excavator	Dagapella, Dagana	BP-1-A0157	2017	Running	1,992,000.00
4	Sany Excavator	Dagapella, Dagana	BP-1-A0156	2017	Running	1,992,000.00
5	EX-DRILL50	Dagapella, Dagana	-	2017	Off-road	862,000.00
6	JCB Backhoe Loader	Dagapella, Dagana	BP-3-A0069	2017	Running	1,394,000.00
7	Sany Excavator	Dagapella, Dagana	BP-1-A0159	2017	Running	1,992,000.00
8	Sany Excavator	Dagapella, Dagana	BP-1-A0160	2017	Running	1,992,000.00
9	Sany Excavator	Dagapella, Dagana	BP-1-A0162	2017	Running	1,992,000.00

The Bid must accompany the following:

1. Earnest Money Deposit: Nu. 10,000.00 (Ngultrum Ten Thousand)
2. The bidding documents can be downloaded from RICBL website.
3. Ensure that your bid is placed in a sealed envelope.
4. Submit your bid to any of the RICBL Branch Offices addressed to:
The Chairman,



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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.



Auction Committee

RICBL, Thimphu.

5. Bids will be reviewed after the deadline, and successful bidders will be notified accordingly.
6. Last date of submission of sealed bids is on 8th of May 2025, before 12:00 PM.
7. Opening date of the sealed bids begins from 10.30 AM on 9th of May 2025 in the RICBL Conference Hall, Thimphu and respective Branch Offices.
8. For more details on the properties or bidding process, please contact Mr. Thukjey Nidup at 17361938 or Mr. Rinzin Namgay at 17772186.

Management