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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

March 06, 2026

AUCTION NOTICE

The Royal Insurance Corporation of Bhutan is pleased to announce to the general public of a public auction for the sale of movable and immovable properties scheduled for April 07, 2026, commencing at 10:30 AM. The auction will take place in the training hall of RICB, Thimphu. Registration for bidders will be open from 9:00 AM and will be closed at 10:00 AM. The interested bidders are requested to inspect properties to be auctioned and the same will be auctioned on “AS IS WHERE IS BASIS”.

The details of the immovable properties to be auctioned are as follows:

SN	Type of Property	Area (Dec)	Thram No.	Plot No.	Location	Rural/Urban	Coordinates		Contact No.
							Easting	Northing	
1	Land	81.10	717	YA1-991	Trashi Yantse	Urban	397278	3054696	17688095
2	Land and 4 storeyed building	13.77	4717	DA1-026	Motithang, Thimphu	Urban	213354	3040422	77664980
3	Land	37.10	903	TSA-1592	Tshangkha, Dagana	Rural	255419	2989971	17620450
4	Land	71.60	903	TSA-664	Tshangkha, Dagana	Rural	255766	2990324	17620450
5	Land	21.00	342	MTS-2202	Medtsho, Lhuntse	Rural	362854	3044498	17620450
6	Land	31.00	4316	CHR-10512	Chokhor, Bumthang	Rural	123250	3049432	17915257
7	Land	36.90	453	SAM-3955	Pam, Trashigang	Rural	402596	3022624	17111059
8	Land	17.50	453	SAM-7109	Pam, Trashigang	Rural	402589	3022579	17111059
9	Land	170.00	37	KAN-686	Kanglung, Trashigang	Rural	400753	3022231	17111059
10	Land	14.90	81	BHA-407	Samphelling, Chukha	Rural	193195	2971795	17882932
11	Land	108.10	81	BHA-601	Samphelling, Chukha	Rural	192945	2971565	17882932
12	Land	85.00	356	NOR-5209	Norbugang Pemagatshel	Rural	374855	2971352	17882932
13	Land	84.50	443	DEC-4637	Decehnlung, Pemagatshel	Rural	373340	2973521	17691822
14	Land	7.1	832	NAI-123	Garchew, Samtse	Rural	151141	2981003	17620450
15	Land	35	832	NAI-2408	Garchew, Samtse	Rural	151168	2980886	17620450
16	Wet Land	13.6	63	NAI-1964	Garchew, Samtse	Rural	151196	2980876	17620450
17	Wet Land	92.9	63	NAI-121	Garchew, Samtse	Rural	151241	2980963	17620450



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The details of the movable properties to be auctioned are as follows:

SN	Type of Property	RC No.	Model Year	Location	Contact No.
1	Ashok Leyland	BP-2-B1089	2019	Gomtu, Samtse	17387114
2	Bull Smart	BP-2-A0230	2016	Gelephu, Sarpang	17468053
3	Rock Breaker	-	-	Dagapella, Dagana	17541054
4	UI Spot Mix drum	-	-	Samdrup Jongkhar	17943251

Management