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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

No. RICB/CO/GA&HRD-Auction(01)/2026/༩༡༤

June 15, 2026

NOTICE INVITING SEALED BIDS

The Royal Insurance Corporation of Bhutan Limited is announcing a public auction of seized properties through a sealed bid process. Interested parties are invited to submit their sealed bids for the following properties on **"AS IS WHERE IS BASIS"**.

SN	Type of Property	Area (dec.)	Thram No/ Model year	Plot No/ Condition	Location	Rural/ Urban/ Vehicle No.	Floor Price
1	Land	21	342	MTS-2202	Medtsho, Lhuntse	Rural	57,000.00
2	Land	14.9	81	BHA-407	Samphelling, Chukha	Rural	117,000.00
3	Land	108.1	81	BHA-601	Samphelling, Chukha	Rural	836,000.00
4	Land (Orchard)	85	356	NOR-5209	Norbugang Pemagatshel	Rural	622,000.00
5	Land (Orchard)	84.5	443	DEC-4637	Decchenling, Pemagatshel	Rural	223,000.00
6	Bull Smart	-	2018	Running	Gelephu, Sarpang	BP-2-A0230	963,000.00
7	Rock Breaker	-	2017	-	Dagapella, Dagana	-	409,000.00
8	UI Spot Mix drum	-	2016	Scrap	Samdrup Jongkhar	-	81,000.00

The Bid must accompany the following:

1. Earnest Money Deposit: Nu. 10,000.00 (Ngultrum Ten Thousand)
2. The bidding documents can be downloaded from RICBL website.
3. Ensure that your bid is placed in a sealed envelope.
4. Submit your bid to any of the RICBL Branch Offices addressed to:
**The Chairman,
Auction Committee
RICBL, Thimphu.**
5. Bids will be reviewed after the deadline, and successful bidders will be notified accordingly.
6. Last date of submission of sealed bids is on 25th of June 2026, before 12:00 PM.
7. Opening date of the sealed bids begins from 10.30 AM on 26th of June 2026 in the RICBL Conference Hall, Thimphu and respective Branch Offices.
8. For more details on the properties or bidding process, please contact Mr. Thukjey Nidup at 17361938 or Mr. Rinzin Namgay at 17772186.

Management

Corporate Office, Thimphu, Post Box No 315 EPABX: +975 02 321161/323487

eMail: contactus@ricb.bt Visit us @ www.ricb.bt Call us @ 1818