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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

No. RICB/CO/GA&HRD-Auction (01)/2026/9885

July 06, 2026

NOTICE INVITING PRIVATE SALE OF SEIZED PROPERTIES

The Royal Insurance Corporation of Bhutan Limited is announcing a private sale of the seized properties. Interested parties are invited to submit the application for the following properties on **"AS IS WHERE IS BASIS"**.

SN	Type of Property	Area (dec.)	Thram No/ Model year	Plot No/ Condition	Location	Rural/ Urban/ Vehicle No.	Floor Price
1	Land (Orchard)	85	356	NOR-5209	Norbugang Pemagatshel	Rural	622,000.00
2	Bull Smart	-	2018	Running	Gelephu, Sarpang	BP-2-A0230	963,000.00
3	Rock Breaker	-	2017	-	Dagapella, Dagana	-	409,000.00

1. Interested parties are requested to submit your application to any of the RICB Branch Offices addressed to:

**The Chairman,
Auction Committee
RICB, Thimphu.**

2. The application should be accompanied by CID number and contact details.
3. Last date for submission of application is on July 20, 2026 on or before 5:00 PM.
4. For more details on the properties or bidding process, please contact Mr. Thukjey Nidup at 17361938 or Mr. Rinzin Namgay at 17772186.

Management