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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

No. RICB/CO/GA&HRD-Auction (01)/2026/12643

August 24, 2026

AUCTION NOTICE

The Royal Insurance Corporation of Bhutan is pleased to announce to the general public of a public auction for the sale of movable and immovable properties scheduled for September 25, 2026, commencing at 10:30 AM. The auction will take place in the training hall of RICB, Thimphu. Registration for bidders will be open from 9:00 AM and will be closed at 10:00 AM. The interested bidders are requested to inspect properties to be auctioned and the same will be auctioned on "AS IS WHERE IS BASIS".

The details of the immovable properties to be auctioned are as follows:

SN	Type of Property	Area (Dec)	Thram No.	Plot No.	Location	Rural/Urban	Latitude	Longitude	Contact No
1	Land	35.7	1678	PGT-1414	Phuentsholing, Chukha	Urban	26°52'16.732"	89°22'49.98"	17619865
2	Land	500	154	BET-959	Patsaling, Tsirang	Rural	26°56'20.491"	90°9'59.768"	77849994
3	Land	18.46	3384	SM1-386	Simtokha, Thimphu	Urban	27°26'5.19"	89°39'1.00"	17884420
4	Land	112.5	2395	PLN-6799	Tijana, Phuentsholing	Rural	26°53'48.637"	89°22'26.396"	17619865
5	Land	187.9	2395	PLN-7336	Tijana, Phuentsholing	Rural	26°53'51.04"	89°22'26.093"	17619865
6	Land	34	115	TOP-1195	Tobesa, Puknaka	Rural	27°32'22.977"	89°48'45.789"	17610173
7	Land	22.5	115	TOP-3060	Tobesa, Puknaka	Rural	27°32'20.248"	89°48'45.575"	17610173
8	Land	92.9	26	KAN-1379	Kanglung, Tashigang	Rural	27°16'34.6"	91°30'51.4"	17598722
9	Land	204.6	1212	CHP-345	Chapcha, Chukha	Rural	27°17'7.326"	89°33'19.878"	17459704
10	Land	378.20	1140	PHT-2290	Phuntshothang, Samdrup Jongkhar	Rural	26°52'42.819"	91°39'10.917"	17437917
11	Land	741.00	1140	PHT-2293	Phuntshothang, Samdrup Jongkhar	Rural	26°52'47.208"	91°39'5.04"	17437917
12	Land	180.20	1140	PHT-2297	Phuntshothang, Samdrup Jongkhar	Rural	26°52'14.824"	91°39'27.207"	17437917
13	Land	36.20	1140	PHT-2299	Phuntshothang, Samdrup Jongkhar	Rural	26°52'45.075"	91°39'12.435"	17437917
14	Land	818.8	1035	DHT-4843	Dewathang, Samdrup Jongkhar	Rural	26°48'56.04"	91°29'41.35"	17610165
15	Land	206.2	1035	DHT-4842	Dewathang, Samdrup Jongkhar	Rural	26°48'55.426"	91°29'42.845"	17610165
16	Land	9.33	6849	GU1-179	Chang Gumji, Thimphu Thromde	Urban	27°28'38.268"	89°37'56.711"	17610165
17	Land	216.8	1194	PLN-4345	Ramitey, Chukha	Rural	26°52'33.715"	89°24'42.628"	17882932
18	Land	42.1	1194	PLN-3493	Ramitey, Chukha	Rural	26°52'49.5"	89°24'35.4	17882932
19	Land	80.3	1194	PLN-4561	Ramitey, Chukha	Rural	26°52'51.852"	89°24'54.317"	17882932
20	Land	11	1616	PHT-4320	Phuntshothang, Samdrup Jongkhar	Rural	26°53'18.023"	91°42'44.18"	17437917
21	Land	88.1	1609	PHT-3299	Phuntshothang, Samdrup Jongkhar	Rural	26°52'55.715"	91°38'57.013"	17437917



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22	Land	88.1	1610	PHT-4314	Phuntshothang , Samdrup Jongkhar	Rural	26°52'53.614"	91°38'58.939"	17437917
23	Land	11	1615	PHT-1074	Phuntshothang , Samdrup Jongkhar	Rural	26°53'17.815"	91°42'45.3"	17437917
24	Land	13.1	1615	PHT-3940	Phuntshothang , Samdrup Jongkhar	Rural	26°53'17.093"	91°42'45.868"	17437917
25	Land	200	72	TSO-375	Tsholingkhar, Tsirang	Rural	27°1'28.33"	90°5'15.112"	77849994
26	Land	300	72	TSO-376	Tsholingkhar, Tsirang	Rural	27°1'33.531"	90°5'10.4"	77849994
27	Land	39	1171	SHA-5046	Shaba, Paro	Rural	27°24'11.761"	89°29'26.568"	17304108
28	Land	36	544	PGT-2256	Pekarshing, Chukha	Urban	26°50'23.928"	89°25'15.755"	17619865
29	Land	245.8	301	DHT-2151	Dewathang, Samdrup Jongkhar	Rural	26°51'4.80"	91°28'1.83"	17437917
30	Land	231.6	301	DHT-2153	Dewathang, Samdrup Jongkhar	Rural	26°51'3.32"	91°28'4.89"	17437917
31	Land	74	301	DHT-2152	Dewathang, Samdrup Jongkhar	Rural	26°51'4.89"	91°28'4.28"	17437917
32	Land	600	723	BJA-2051	Jabcho, Chukha	Rural	27°4'10.57"	89°33'55.252"	17459704
33	Land	320	239	DTO-945	Dungtoe, Samtse	Rural	27°2'45.393"	89°11'2.642"	17681066
34	Land	144	1030	MON-2180	Kilikhar, Mongar	Rural	27°15'11.017"	91°15'39.057"	17671698
35	Land	342.5	618	NGA-974	Ngatshang, Mongar	Rural	27°18'32.12"	91°21'19.54"	17671698
36	Land	21.25	31	PGT-1020	Naydra, Damdara, Chukha	Urban	26°52'10.058"	89°23'24.323"	17619865
37	Land	26.16	31	PGT-1019	Naydra, Damdara, Chukha	Urban	26°52'4.295"	89°23'21.311"	17619865
38	Land	4.5	77	BHA-184	Sampheling, Chukha	Rural	26°52'6.335"	89°25'31.5"	17619865
39	Land	9.1	77	BHA-431	Sampheling, Chukha	Rural	26°51'26.054"	89°25'49.199"	17619865
40	Land	58.6	77	BHA-432	Sampheling, Chukha	Rural	26°51'24.126"	89°25'46.275"	17619865
41	Land	128.5	1010	BHA-602	Sampheling, Chukha	Rural	26°51'13.734"	89°25'39.445"	17619865
42	Land	7.5	1010	BHA-4458	Sampheling, Chukha	Rural	26°51'14.157"	89°25'39.624"	17619865
43	Land	27.9	598	SAL-1996	Kalapang, Mongar	Rural	27°11'9.211"	91°10'54.85"	17733253
44	Land	165.8	19	SAL-1323	Kalapang, Mongar	Rural	27°11'9.618"	91°10'56.635"	17733253
45	Land	67	2029	CHR-6487	Worgangwoma, Bumthang	Rural	27°32'55.488"	90°46'52.124"	17915257
46	Land	67	2030	CHR-6491	Worgangwoma, Bumthang	Rural	27°32'52.828"	90°46'51.412"	17915257
47	Land	7	1100	SHE-2006	Shermuhung, Mongar	Rural	27°23'3.92"	91°21'33.30"	17671698
48	Land	20.2	1100	SHE-2009	Shermuhung, Mongar	Rural	27°23'8.98"	91°21'49.29"	17671698
49	Land	57.2	1100	SHE-2010	Shermuhung, Mongar	Rural	27°22'50.86"	91°21'29.40"	17671698
50	Land	27.3	1100	SHE-3383	Shermuhung, Mongar	Rural	27°23'6.44"	91°21'40.85"	17671698
51	Land	120.9	1100	SHE-3385	Shermuhung, Mongar	Rural	27°23'0.74"	91°21'22.46"	17671698
52	Land	17.6	1100	SHE-3380	Shermuhung, Mongar	Rural	27°23'5.63"	91°21'20.88"	17671698
53	Land	15	1100	SHE-3382	Shermuhung, Mongar	Rural	27°23'6.85"	91°21'31.16"	17671698



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The details of the movable properties to be auctioned are as follows:

SN	Type of Property	RC No.	Model Year	Location	Condition	Contact No
1	Tata Xenon Hilux	BP-3-A2930	2016	Gelephu, Sarpang	Off-road	17468053
2	Wheel Loader	BP-1-A0212	2017	Phuentsholing, Chukha	Running	17882932
3	Mahindra Backhoe Loader	BP-1-A3953	2016	Olakha, Thimphu	Off-road	17620450
4	Tractor	BP-2-A0036	2017	Nganglam, Pemagatshel	Off-road	17691822
5	Project Asset (Bricks)	-	2015	Buna, Trashigang	Off-road	17598722
6	Hot Mix Plat	-	2015	Khamia, Haa.	Off-Road	17980812

Management