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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

RICB/CO/GAD-STORE (01)/2026/15044

October 13, 2026

NOTICE INVITING TENDER

The Royal Insurance Corporation of Bhutan Limited (RICB) invites sealed proposals from eligible Bhutanese consultancy firms for the following assignment. Interested and eligible consultancy firms are invited to submit their proposals in accordance with the requirements and instructions specified in the Request for Proposal (RFP) document.

Project/Assignment	Earnest Money Deposit (Nu.)	Bid submission deadline	Bid Opening date & time
Request for Proposal for Integrated HR Transformation Study and Roadmap	Nu.24,200.00	09/11/2026 on or before 11.30 AM.	09/11/2026 at 2.30 PM

Terms and Conditions

- I. Eligible Bhutanese consultancy firms holding a valid trade license may obtain the tender documents from the Procurement/Store Unit, RICB, Thimphu, upon payment of Nu. 1,000.00 (Ngultrum One Thousand only). Alternatively, firms may download the documents from the RICB website (www.ricb.bt) and enclose the bid cost of Nu. 1,000.00 along with the proposals.
- II. The sealed document must be submitted to the Procurement Section, GA& HRD, Corporation, RICB, Thimphu, on or before the deadline specified in the tender document.
- III. All required bid forms must be duly completed, sealed and signed on every page of the bid documents in accordance with the instructions provided in the tender document.



Management

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